SPECIAL TOWN MEETING TANTASQUA REGIONAL HIGH SCHOOL APRIL 28, 2008 7:00 PM

ARTICLE 70 ROUTE 131 SEWER CONSTRUCTION DEBT (2/3 Vote Required)

To see if the Town will vote to appropriate a sum of money to pay costs of engineering and constructing the Route 131 Sewer Project of the Sturbridge Sewer System; including the payment of all other costs incidental and related thereto, to determine whether such appropriation shall be raised by taxation, by transfer from available funds, by borrowing or otherwise, or take any other action in relation thereto.

Sponsor: Board of Selectmen

RECOMMENDATION OF THE FINANCE COMMITTEE: That the sum of THREE MILLION SIX HUNDRED THOUSAND AND 00/100 DOLLARS (\$3,600,000.00) is hereby appropriated to pay costs of engineering and constructing the Route 131 Sewer Construction Project, and for the payment of all other costs incidental and related thereto, and that to meet this appropriation, the Town Treasurer, with the approval of the Board of Selectmen, is hereby authorized to borrow said amount under and pursuant to Chapter 44, Section 7(1) of the General Laws, or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefore; that the Board of Selectmen is authorized to apply for, accept or expend any federal, state or private grants, or any other assistance that may be available with respect to this project; and that the Board of Selectmen is authorized to enter into a loan agreement and any other agreements that may be necessary in the event all or any part of the loan authorized hereby should be borrowed from either the Massachusetts Water Pollution Abatement Trust established under Chapter 29C of the General Laws, or from an agency of the United States of America. Voted 8-0.

RECOMMENDATION OF THE BOARD OF SELECTMEN:

That the sum of THREE MILLION SIX HUNDRED THOUSAND AND 00/100 Dollars (\$3,600,000.00) is hereby appropriated to pay costs of engineering and constructing the Route 131 Sewer Construction Project, and for the payment of all other costs incidental and related thereto, and that to meet this appropriation, the Town Treasurer, with the approval of the Selectmen, is hereby authorized to borrow said amount under and pursuant to Chapter 44, Section 7(1) of the General Laws, or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor; that the Board of Selectmen is authorized to apply for, accept or expend any federal, state or private grants, or any other assistance that may be available with respect to this project; and that the Board of Selectmen is authorized to enter into a loan agreement and any other agreements that may be necessary in the event all or any part of the loan authorized hereby should be borrowed from either the Massachusetts Water Pollution Abatement Trust

established under Chapter 29C of the General Laws, or from an agency of the United States of America.

VOTE OF THE TOWN MEETING: The vote of the Town Meeting was to approve the article as recommended by the finance committee by a 2/3rd majority as declared by the Moderator.